

# CogEcon 2013 Questions

## Preface

This document contains a pdf copy of the CogEcon 2013 mail questionnaire.

Section I is the complete mail version of the questionnaire. Section II is the set of web-only questions that were asked via the 2013 web instrument but were not asked to mail respondents. In addition, questions B11, D1, F7, F9, F12, and H3 were asked only on the mail survey.

Questions on the web and mail questionnaire are identical, unless otherwise noted in the documentation. Questions presented in a table on this mail questionnaire were typically asked over multiple screens on the web. Some web questions may seem incomplete, but are missing words due to fills that occur on the web instrument more accurately representing the respondent's marital status. For example, the web instrument would ask "you and your spouse" or "you and your partner," while the mail survey uses a more generic "you and your spouse/partner."

## Table of Contents

I. CogEcon 2013 Mail Questionnaire .....	Page 2
II. CogEcon 2013 Web-Only Questions.....	Page 55



Place ID label here

# *Cognition and Aging in the U.S.A. Decision Making Survey 2013*

## HOW TO FILL IN THIS QUESTIONNAIRE

Use a pencil.

Mark a box like this:

Write a number in a box like this:

Erase unwanted marks completely.

Continue on to the next question when you see an arrow like this: 

Skip ahead to the specified question or to the top of the specified page if you see:

 Skip to  OR  Skip to **page x**

PLEASE START THE QUESTIONNAIRE AT  ON PAGE 1.

## Decision Making Survey 2013

This questionnaire is a part of the Study of Cognition and Aging in the U.S.A. We greatly value your past participation in this study, and we hope that you will find this questionnaire interesting to complete.

This survey contains questions about everyday decisions, personal finance, your financial opinions, and other related topics. We understand that some of these questions are of a personal nature. Please remember that your responses are confidential, and it helps us a great deal if you respond as completely, honestly, and accurately as possible. Some of these questions are difficult but we think you will find them helpful in thinking about your own financial situation and decisions.

We hope that you will enjoy taking this survey. We expect that the results will shed light on the complex decisions and situations faced by real people like you.

The expected time to complete the survey is about 60 minutes. Your responses to the survey will be kept confidential. You will not be identified in any reports on this study. The study will keep your contact information to follow up with you in the future. Some of your answers may also be used in the future to reduce the number of questions we ask.

Your participation in the study is voluntary. You can skip any questions you do not wish to answer. You may end your participation at any time. There are no risks to taking part.

**It is important that the questions in sections A, B, F and G be answered by the person whose name is indicated on the front cover of this questionnaire. For sections C, D, E and H, it's okay to receive help from someone else. A gray box at the beginning of each section will provide a reminder.**

For questions about this survey, please call us toll-free at 1-855-709-5236 or e-mail us at [CogUSAStudy@umich.edu](mailto:CogUSAStudy@umich.edu). If you have questions about your rights as a research participant, or wish to obtain information, ask questions, or discuss any concerns about this study with someone other than the researchers, please contact the University of Michigan Health Sciences and Behavioral Sciences Institutional Review Board, 540 E Liberty St., Ste 202, Ann Arbor, MI 48104-2210, (734) 936-0933 [or toll-free, (866) 936-0933], [irbhsbs@umich.edu](mailto:irbhsbs@umich.edu).

Thank you!

*It is very important that the questions in Section A be answered by the person whose first name is indicated on the front cover. That person may receive assistance filling out the questionnaire, if needed, but the questions should be answered from his or her point of view.*

## Section A

A1

Do you use e-mail?

Yes



No



Skip to

A4

A2

What is your primary e-mail address?

A3

How often do you check your e-mail?

Daily

3 to 4 times a week

Once or twice a week

2 to 3 times a month

Once a month or less

A4

Other than e-mail, how often do you use the Internet (for example, to read news, check weather, make purchases, search for information, make travel reservations, etc.)?

Daily

3 to 4 times a week

Once or twice a week

2 to 3 times a month

Once a month or less

Never

**Web-only questions about Internet use (A4AW-A4LW) are asked after question A4 in the web version.**

A5

Would you say your health is excellent, very good, good, fair, or poor?

- Excellent
- Very good
- Good
- Fair
- Poor

A6

*How much do you agree or disagree with the following statement?*

I understand the federal income tax system reasonably well.

- Strongly agree
- Agree
- Slightly agree
- Slightly disagree
- Disagree
- Strongly disagree

A7

*How much do you agree or disagree with the following statement?*

Using my financial records, I could list the assets in my savings and investment accounts, along with the approximate value of each asset.

- Strongly agree
- Agree
- Slightly agree
- Slightly disagree
- Disagree
- Strongly disagree

*It is very important that the questions in Section B be answered by the person whose first name is indicated on the front cover. That person may receive assistance filling out the questionnaire, if needed, but the questions should be answered from his or her point of view.*

## Section B

These next questions are about your health and your finances.

B1

How confident are you filling out **medical forms** by yourself?

- Extremely confident
- Quite confident
- Somewhat confident
- A little confident
- Not at all confident

B2

How confident are you filling out **tax forms** by yourself?

- Extremely confident
- Quite confident
- Somewhat confident
- A little confident
- Not at all confident

B3

Do you (and your spouse/partner) manage your own financial assets and investments, or do you use a financial planner? *If you manage some of your assets and use a financial planner for others, please check both boxes.*

- Manage own assets
- Use a financial planner or advisor

**B4**

Over the past two years, have you (or your spouse/partner) sought advice or information about money management issues—such as savings and investments, managing debt, insurance, estate planning or retirement planning? *If yes, please check all that apply. If no, please check “Have not sought advice.”*

- A son or daughter, son-in-law or daughter-in-law
- A brother or sister, brother-in-law or sister-in-law
- Another relative
- A financial professional or lawyer
- A coworker or colleague
- A friend who is not a financial professional or coworker
- Books, magazines, TV/radio or websites
- Other (specify):
  
- Have not sought advice

*If you are single, skip to* **B7**

**B5**

Which member of your immediate family is most knowledgeable about your family’s assets, debts, and retirement planning?

- Me
- My spouse/partner
- Both me and my spouse/partner
- Someone else in the family

**B6**

Who (among the members of your immediate family) makes the decisions about how to save for retirement or manage your family's income and assets during retirement?

- Me
- My spouse/partner and I decide together, but it is more my responsibility
- My spouse/partner and I decide together
- My spouse/partner and I decide together, but it is more the responsibility of my spouse/partner
- My spouse/partner
- We make the decisions separately
- Someone else in the family

**B7**

Do you file a tax return?

- Yes     No
- ↓
- ↘ Skip to **B12**

**B8**

Did you (or your spouse) claim any children as dependents on your tax return for last year? If so, how many children did you claim? *If you are not married, please answer only for yourself.*

- Yes,  dependent children     No

**B9**

Does someone outside of your household help you prepare your tax return?

- Yes     No
- ↘ Skip to **B11**

**B10**

Who outside your household helps you prepare your tax return?

*Please check all that apply*

- A daughter or daughter-in-law
- A son or son-in-law
- A close family member (sibling, cousin, parent)
- A friend or neighbor
- Commercial tax preparation company
- Financial planner or advisor
- Accountant
- Lawyer
- Someone else (specify):

*If you are single, skip to **page 9***

**B11**

Who in your household prepares your tax return, or pulls together the information to take to the person who will prepare your taxes?

- Me
- My spouse/partner and I do it together, but it is more my responsibility
- My spouse/partner and I do it together
- My spouse/partner and I do it together, but it is more the responsibility of my spouse/partner
- My spouse/partner
- We do this separately
- Someone else in the family

**B12**

Which member of your immediate family is most knowledgeable about your family's health insurance coverage?

- Me
- My spouse/partner
- Both me and my spouse/partner
- Someone else in the family

**B13**

Who makes the decisions about your health insurance coverage?

- Me
- My spouse/partner and I decide together, but it is more my responsibility
- My spouse/partner and I decide together
- My spouse/partner and I decide together, but it is more the responsibility of my spouse/partner
- My spouse/partner
- We make our health insurance decisions separately
- Someone else in the family

**B14**

Does anyone other than your spouse/partner help you with decisions about health insurance?

Yes

No



Skip to **page 8**

**B15**

Who else helps you with decisions about health insurance?

*Please check all that apply*

- A daughter or daughter-in-law
- A son or son-in-law
- A close family member (sibling, cousin, parent)
- A friend or neighbor
- A health care provider (doctor, nurse, pharmacist)
- Someone else (specify):

**B16**

When you make decisions about your health and health care (for example, filling out medical forms or deciding which doctor to see), which of the following best describes who makes those decisions?

- Me
- My spouse/partner and I decide together, but it is more my responsibility
- My spouse/partner and I decide together
- My spouse/partner and I decide together, but it is more the responsibility of my spouse/partner
- My spouse/partner
- We make our health insurance decisions separately
- Someone else in the family

**B17**

Does anyone other than your spouse/partner participate in decisions about your health and health care?

- Yes  
↓
- No, no one else participates  
↘ Skip to **page 9**

**B18**

Who else participates in decisions about health and health care?

*Please check all that apply*

- A daughter or daughter-in-law
- A son or son-in-law
- A close family member (sibling, cousin, parent)
- A friend or neighbor
- A health care provider (doctor, nurse, pharmacist)
- Someone else (specify):

*It's okay to receive help from someone else to answer questions in Section C.*

## Section C

*In the next several sections of the questionnaire, we will ask questions about your income and assets. We recommend that you use account statements, tax returns, personal finance software (e.g., Quicken, Microsoft Money) or other account information.*

*We need good estimates but not necessarily exact values if they are not readily available. If you have trouble coming up with a value you may answer with "ranges" in many cases, as indicated in the question.*

**C1** Excluding boarders and house guests, how many people (including yourself) live in your household?

people

**C2** What is the total combined income of all members of your family (living here) during the past 12 months? *This includes wages or salary, net income from business, farm or rent, pensions, dividends, interest, Social Security payments, and any other money or income.*

Total income	Approximate Value	OR	Range
<i>Please enter an exact or approximate value. If you <b>cannot</b> provide an approximate value, please check a range.</i>	\$ <input type="text"/>	<input type="checkbox"/>	\$1 - \$2,500
		<input type="checkbox"/>	\$2,501 - \$5,000
		<input type="checkbox"/>	\$5,001 - \$10,000
		<input type="checkbox"/>	\$10,001 - \$25,000
		<input type="checkbox"/>	\$25,001 - \$50,000
		<input type="checkbox"/>	\$50,001 - \$100,000
		<input type="checkbox"/>	\$100,001 - \$250,000
		<input type="checkbox"/>	\$250,001 - \$500,000
		<input type="checkbox"/>	\$500,001 - \$1,000,000
		<input type="checkbox"/>	More than \$1,000,000

Next, we would like to ask you about Social Security retirement benefits or Railroad Retirement benefits that you (and your spouse/partner) currently receive, or expect to receive in the future.

We will start with questions about your own benefits.

C3

Are you currently receiving Social Security or Railroad Retirement benefit payments? *Please do not include Supplemental Security Income (SSI) or Social Security disability insurance.*

Yes  
↓

No  
↘ Skip to C6

C4

At what age did you begin receiving these benefit payments?

Age

C5

How much do you receive in Social Security or Railroad Retirement benefit payments **each month**? *Please give the amount you receive, before any deductions for Medicare.*

Approximately \$

per month



Skip to **page 12**

Web-only questions asking for why SS decisions were made (C4A, C7A, C10A, C13A) are asked after each respective question in the web version.

C6

Do you expect to receive Social Security or Railroad Retirement benefit payments at some point in the future?

Yes



No



Skip to **page 12**

C7

At what age do you expect to begin receiving these benefit payments?

Age

C8

If you begin receiving Social Security or Railroad Retirement benefit payments at that age, about how much do you expect to receive **each month**, in today's dollars?

Approximately \$

per month

Now we would like to ask about your spouse's/partner's Social Security retirement benefits or Railroad Retirement benefits. If you do not have a spouse or partner, please skip to **page 14**.

**C9** Does your spouse/partner currently receive Social Security or Railroad Retirement benefit payments? *Please do not include Supplemental Security Income (SSI) or Social Security disability insurance.*

Yes  
↓

No  
↘ Skip to **C12**

**C10** At what age did your spouse/partner begin receiving these benefit payments?

Age

**C11** How much does your spouse/partner receive in Social Security or Railroad Retirement benefit payments **each month**? *Please give the amount he/she receives, before any deductions for Medicare.*

Approximately \$

per month ⇒ Skip to **page 14**

C12

Do you expect that your spouse/partner will receive Social Security or Railroad Retirement benefit payments at some point in the future?

Yes  
↓

No  
↘ Skip to **page 14**

C13

At what age do you expect your spouse/partner will begin receiving these benefit payments?

Age

C14

If your spouse/partner begins receiving Social Security or Railroad Retirement benefit payments at that age, about how much do you expect him/her to receive **each month**, in today's dollars?

Approximately \$

per month

Now we would like to ask about pensions. First, please complete the following questions about your own pensions.

C15

In some pension plans, a worker is entitled to receive regular retirement payments for as long as the worker lives. The amount of these payments is most often determined by a formula as a percentage of final or average pay.

Do you currently receive payments from an employer- or union-provided pension plan like this?

Yes  
↓

No  
↘ Skip to **C17**

C16

How much do you receive **each month** in payments from pension plans like this?

Approximately \$  per month ⇒ Skip to **page 15**

C17

Do you expect to receive payments from a pension plan like this at some point in the future?

Yes  
↓

No  
↘ Skip to **page 15**

C18

At what age do you expect to begin receiving these payments?

Age

C19

If you begin receiving payments at that age, about how much do you expect to receive **each month**, in today's dollars?

Approximately \$  per month

Now, we would like to ask about your spouse's/partner's pensions. If you do not have a spouse or partner, please skip to **page 16**.

**C20** Once again, we are asking about pension plans in which a worker is entitled to receive regular retirement payments for as long as the worker lives. The amount of these payments is most often determined by a formula as a percentage of final or average pay.

Does your spouse/partner currently receive payments from an employer- or union-provided pension plan like this?

Yes  
↓

No  
↘ Skip to **C22**

**C21** How much does your spouse/partner receive **each month** in payments from pension plans like this?

Approximately \$  per month ⇒ Skip to **page 16**

**C22** Do you expect that your spouse/partner will begin receiving payments from a pension plan like this at some point in the future?

Yes  
↓

No  
↘ Skip to **page 16**

**C23** At what age do you expect your spouse/partner will begin receiving these payments?

Age

**C24** If your spouse/partner starts receiving payments at that age, about how much do you expect these payments will be **each month**, in today's dollars?

Approximately \$  per month

Now we would like to ask about your employment situation and your plans for the future.

**C25** Did you have at least one job for which you got paid (or received self-employment income) during 2012?

Yes  
↓

No  
↘ Skip to **C29**

	Question		
<b>C26</b>	When you were working in 2012, about how many hours per week did you usually work?	<input type="text"/>	hours/week
<b>C27</b>	During 2012, about how many weeks did you work?	<input type="text"/>	weeks
<b>C28</b>	During 2012, what were your total earnings before taxes from all jobs? <i>Include only your earnings—do not include any other household member's earnings.</i>  <i>If you <b>cannot</b> provide an approximate value, please enter a "range letter" from the list below.</i>	Approximate Value \$ <input type="text"/>	OR Range Letter <input type="text"/>
Range Letters			
A	\$1 to \$2,500	D	\$10,001 to \$25,000
B	\$2,501 to \$5,000	E	\$25,001 to \$50,000
C	\$5,001 to \$10,000	F	\$50,001 to \$100,000
		G	\$100,001 to \$250,000
		H	\$250,001 to \$500,000
		J	\$500,001 to \$1,000,000
		K	More than \$1,000,000

C29

What is your current employment situation? *Please check all that apply.*

- Working full-time (including self-employment)
- Working part-time (including self-employment)
- Unemployed and looking for work
- Temporarily laid off
- On sick leave or other leave
- Disabled
- Homemaker
- Retired
- Other (please specify):

C30

Are you retired? *If yes, please enter the age at which you retired. If no, please check "No."*

Yes, retired at age

No



Skip to **C32**

C31

Are you completely retired?

Yes



Skip to **page 18**

No



C32

At what age do you plan to retire completely?

Age

If you do not have a spouse or partner, please skip to **page 20**.

Please complete the following questions about your spouse's/partner's employment situation and plans for the future.

**C33** Did your spouse/partner have at least one job for which he/she got paid (or received self-employment income) during 2012?

Yes  
↓

No  
↘ Skip to **C37**

	Question		
<b>C34</b>	When your spouse/partner was working in 2012, about how many hours per week did he/she usually work?	<input type="text"/>	hours/week
<b>C35</b>	During 2012, about how many weeks did he/she work?	<input type="text"/>	weeks
<b>C36</b>	During 2012, what were your spouse's/partner's total earnings before taxes from all jobs? <i>Include only your spouse's/partner's earnings.</i>  <i>If you <b>cannot</b> provide an approximate value, please enter a "range letter" from the list below.</i>	Approximate Value \$ <input type="text"/>	OR Range Letter <input type="text"/>
Range Letters			
A	\$1 to \$2,500	D	\$10,001 to \$25,000
B	\$2,501 to \$5,000	E	\$25,001 to \$50,000
C	\$5,001 to \$10,000	F	\$50,001 to \$100,000
		G	\$100,001 to \$250,000
		H	\$250,001 to \$500,000
		J	\$500,001 to \$1,000,000
		K	More than \$1,000,000

C37

What is your spouse's/partner's current employment situation? *Please check all that apply.*

- Working full-time (including self-employment)
- Working part-time (including self-employment)
- Unemployed and looking for work
- Temporarily laid off
- On sick leave or other leave
- Disabled
- Homemaker
- Retired
- Other (please specify)

C38

Is your spouse/partner retired? *If yes, please enter the age at which he/she retired. If no, please check "No."*

- Yes, retired at age   No
- Yes   No  Skip to **C40**

C39

Is your spouse/partner completely retired?

- Yes  Skip to **page 20**  No 

C40

At what age does your spouse/partner plan to retire completely?

Age

*It's okay to receive help from someone else to answer questions in Section D.*

## Section D

*In this next section, we will ask some detailed questions about your financial situation.*

*First, please remind us of your relationship status in the question below. Then, follow the applicable instructions for questions asking about your assets or debts.*

D1

*Please check one box for “relationship status” and read the instructions in the column to the right of it.*

<b>Relationship status: (check one box)</b>	<b>Instructions for questions about assets &amp; debts:</b>	
<input type="checkbox"/> Married	}	Include the assets or debts of your spouse/partner as well as your own in your answers in Section D of the questionnaire.
<input type="checkbox"/> In a marriage-like relationship, and planning a financial future with your partner		
<input type="checkbox"/> Single	}	Include only your own assets or debts in your answers in Section D of the questionnaire.
<input type="checkbox"/> In a marriage-like relationship, but NOT planning a financial future with your partner		

*This means that if you are married, or have a partner with whom you are planning a financial future, we would like for you to include your spouse's/partner's assets as well as your own. Otherwise, please answer only for yourself.*

D2

Which member of your immediate family is most knowledgeable about your family's assets, debts, and retirement planning?

- Me
- My spouse/partner
- Both me and my spouse/partner
- Someone else in the family. Please specify:



Skip to **page 22**

D3

Suppose you (and your spouse/partner) were asked to provide information about your combined assets, debts, and retirement plans. Between you (and your spouse/partner), who could provide the most accurate information? *Please check the box marked "Me" if you do not have a spouse or partner.*

- Me
- My spouse/partner

D4

Do you (or your spouse/partner) own your primary residence?

Yes

No



Skip to **page 23**

	Approximate Value	OR Range Letter
<p><b>D5</b> What would your primary residence be worth if sold today?</p> <p><i>If you <b>cannot</b> provide an approximate value, please enter a "range letter" from the list below.</i></p>	\$ <input type="text"/>	<input type="text"/>

D6

Do you (or your spouse/partner) have any mortgages or home equity lines of credit on your primary residence?

Yes

No



Skip to **page 24**

	Approximate Balance	OR Range Letter
<p><b>D7</b> What is the total balance owed on all such accounts?</p> <p><i>If you <b>cannot</b> provide an approximate value, please enter a "range letter" from the list below.</i></p>	\$ <input type="text"/>	<input type="text"/>

Range Letters

- A \$1 to \$2,500
- B \$2,501 to \$5,000
- C \$5,001 to \$10,000

- D \$10,001 to \$25,000
- E \$25,001 to \$50,000
- F \$50,001 to \$100,000

- G \$100,001 to \$250,000
- H \$250,001 to \$500,000
- J \$500,001 to \$1,000,000
- K More than \$1,000,000

*If you own your primary residence, please skip to **page 24**.*

**D8** Do you (or your spouse/partner) pay rent for your primary residence?

Yes  
↓

No  
↘ Skip to **D10**

**D9** How much do you (and your spouse/partner) pay **each month** in rent for your primary residence?

Approximately \$  per month ⇒ Skip to **page 24**

**D10** You have told us that you (and your spouse/partner) neither own nor pay rent for your primary residence. Which of the following best describes your living situation?

- Live rent-free in your own home
- Live rent-free with a child or relative
- Live in an assisted living facility
- Live in a nursing home
- Other. Please describe:

**D11** Do you (or your spouse/partner) own a second home, vacation home, or any other property, land, or real estate besides your primary residence?

Yes  
↓

No  
↘ Skip to **page 25**

	Approximate Value	OR Range Letter
<b>D12</b> What would all of these properties be worth in total if sold today? <i>If you <b>cannot</b> provide an approximate value, please enter a “range letter” from the list below.</i>	\$ <input type="text"/>	<input type="text"/>

**D13** Do you (or your spouse/partner) have any mortgages or home equity lines of credit on these other properties?

Yes  
↓

No  
↘ Skip to **page 25**

	Approximate Balance	OR Range Letter
<b>D14</b> What is the total balance owed on all such accounts? <i>If you <b>cannot</b> provide an approximate value, please enter a “range letter” from the list below.</i>	\$ <input type="text"/>	<input type="text"/>

Range Letters		
A \$1 to \$2,500	D \$10,001 to \$25,000	G \$100,001 to \$250,000
B \$2,501 to \$5,000	E \$25,001 to \$50,000	H \$250,001 to \$500,000
C \$5,001 to \$10,000	F \$50,001 to \$100,000	J \$500,001 to \$1,000,000
		K More than \$1,000,000

**Instructions for pages 26 and 27:**

The next questions ask about your financial assets. In answering these questions, please consult account statements, personal finance software, or other records, if possible. We will ask about **total assets** held in:

1. **tax-advantaged retirement accounts**, and
2. **financial assets held outside of tax-advantaged retirement accounts**

After asking for each total, we will ask whether you hold specific types of assets within each of these categories. If you hold an asset, we will ask you to give an approximate value. The detailed questions are important because they provide a more complete picture of how people choose to hold their financial assets.

If you are married or have a partner with whom you are planning a financial future, please include your spouse's/partner's assets as well as your own. Otherwise, please answer only for yourself.

If you are unable to provide an approximate value, please enter a range letter from the **inside back cover (page 53)**.

See instructions on the previous page.

**D15** Do you (or your spouse/partner) hold any **tax-advantaged retirement accounts** (for example, 401(k) plans, 403(b) plans, Keoghs, traditional IRAs or Roth IRAs)? If so, what is the total value of all the financial assets you (and your spouse/partner) hold in these accounts?

Yes <input type="checkbox"/> $\Rightarrow$	Approximate Total Value \$ <input type="text"/>	OR Range Letter <input type="text"/>
--------------------------------------------	-------------------------------------------------	--------------------------------------

No <input type="checkbox"/>	Skip to <b>D16</b>
-----------------------------	--------------------

**Please give us the breakdown of the total given above.** Check “Yes” for each asset you hold. Please give an approximate value for each asset you hold, or indicate a range letter from the inside back cover (page 53) if you cannot give an approximate value.

Check “No” if you do not hold the asset. If you do not know whether you hold the asset, leave the checkbox blank.

		Approximate Value	OR Range Letter
<b>a</b>	Short-term assets such as money market funds, CDs, and short-term Treasury bills?	Yes <input type="checkbox"/> $\Rightarrow$ \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>b</b>	Mutual funds that hold both stocks and bonds, such as balanced or life-cycle funds?	Yes <input type="checkbox"/> $\Rightarrow$ \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>c</b>	Individual stocks or stock mutual funds such as equity, index, growth, and value funds?	Yes <input type="checkbox"/> $\Rightarrow$ \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>d</b>	Bond funds, fixed income funds, or municipal, corporate or long-term government bonds?	Yes <input type="checkbox"/> $\Rightarrow$ \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>e</b>	Any other assets in these accounts that you have not yet included in a, b, c, or d?	Yes <input type="checkbox"/> $\Rightarrow$ \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	

See instructions on page 25.

**D16** What is the total value of all the financial assets you (and your spouse/partner) hold **outside of tax-advantaged retirement accounts**? *Your other financial assets could include bank accounts, money market funds, cash, CDs, bonds, stocks, mutual funds, or any other types of financial assets we have not yet mentioned.*

Approximate Total Value \$

OR Range Letter

**Please give us the breakdown of the total given above.** Check "Yes" for each asset you hold. Please give an approximate value for each asset you hold, or indicate a range letter from the inside back cover (page 53) if you cannot give an approximate value.

Check "No" if you do not hold the asset. If you do not know whether you hold the asset, leave the checkbox blank.

		Approximate Value	OR Range Letter
<b>a</b>	Short-term assets such as cash, bank accounts, money market funds, CDs, and short-term Treasury bills?	Yes <input type="checkbox"/> → \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>b</b>	Mutual funds that hold both stocks and bonds, such as balanced or life-cycle funds?	Yes <input type="checkbox"/> → \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>c</b>	Individual stocks or stock mutual funds such as equity, index, growth, and value funds?	Yes <input type="checkbox"/> → \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>d</b>	Bond funds, fixed income funds, or municipal, corporate or long-term government bonds?	Yes <input type="checkbox"/> → \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	
<b>e</b>	Any other assets in these accounts that you have not yet included in a, b, c, or d?	Yes <input type="checkbox"/> → \$ <input type="text"/>	<input type="text"/>
		No <input type="checkbox"/>	

*Now we want to ask about the total value of stocks you hold, including stock in individual companies and stock in mutual funds. Please think about the totals for both the tax-advantaged and other accounts.*

**D17**

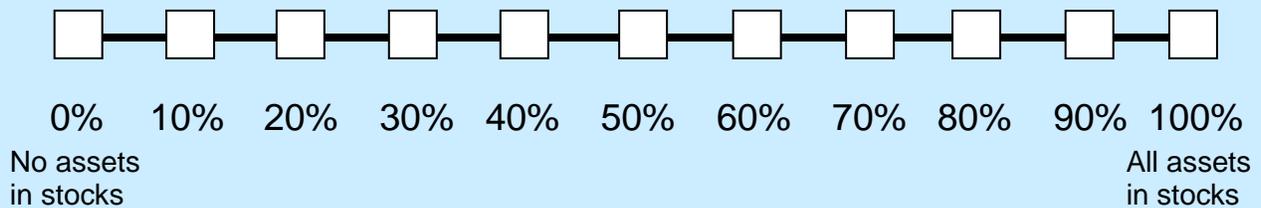
Do you (and your spouse/partner) have at least \$5,000 in stocks or in stock mutual funds?

Yes  
↓

No  
↘ Skip to **page 30**

**D18**

Thinking about all of the financial assets you (and your spouse/partner) hold, approximately what percent of your financial assets do you hold in stocks or stock mutual funds?



Now we want to ask some detailed questions about holdings of particular types of stock. Again, please think about the types of stock you hold in both tax-advantaged and other accounts.

<p><b>D19</b> Do you (and your spouse/partner) hold at least \$5,000 in stock in companies where you (or your spouse/ partner) currently work, or have previously worked?</p>		
<p>Yes <input type="checkbox"/> <math>\Rightarrow</math></p>	<p>Approximate Value \$ <input type="text"/></p>	<p>OR Range Letter <input type="text"/></p>
<p>No <input type="checkbox"/></p>		
<p><b>D20</b> Do you (and your spouse/partner) hold at least \$5,000 in stock in individual companies, <b>excluding</b> your (or your spouse's/partner's) current or previous employers?</p>		
<p>Yes <input type="checkbox"/> <math>\Rightarrow</math></p>	<p>Approximate Value \$ <input type="text"/></p>	<p>OR Range Letter <input type="text"/></p>
<p>No <input type="checkbox"/></p>		
<p><b>D21</b> Do you (and your spouse/partner) hold at least \$5,000 in funds that focus on foreign investments, such as global, international, emerging market, country or area funds?</p>		
<p>Yes <input type="checkbox"/> <math>\Rightarrow</math></p>	<p>Approximate Value \$ <input type="text"/></p>	<p>OR Range Letter <input type="text"/></p>
<p>No <input type="checkbox"/></p>		
<p><b>D22</b> Do you (and your spouse/partner) hold at least \$5,000 in sector funds (funds that specialize in the stocks of companies in a particular sector or industry)?</p>		
<p>Yes <input type="checkbox"/> <math>\Rightarrow</math></p>	<p>Approximate Value \$ <input type="text"/></p>	<p>OR Range Letter <input type="text"/></p>
<p>No <input type="checkbox"/></p>		

D23

In all, in **how many different companies** do you (or your spouse/partner) hold stock, outside of mutual funds?

- None
- One
- Two
- Three
- Four to eight
- More than eight

D24

Aside from anything you've already mentioned, do you (and your spouse/partner) have net equity in partnerships, businesses or farms of which you own at least 5 percent? If so, what is the current value of your share of these holdings? *If you own part or all of a farm, please include livestock and equipment.*

Yes  →

Approximate Value \$

OR Range Letter

No

D25

Aside from anything you've already mentioned, do you (or your spouse/partner) hold more than \$5,000 in any other assets? (For example, possible other assets include limited partnerships, hedge funds, commodities, timber or mineral rights, and precious metals such as gold or silver.) If so, what is the current value of these holdings?

Yes  →

Approximate Value \$

OR Range Letter

No

Next, we would like to ask you a few questions about your use of credit cards and other loans.

D26

Do you (or your spouse/partner) currently have at least one credit card? *Please include store and gas station credit cards, but not debit cards.*

Yes  
↓

No  
↘ Skip to **page 32**

D27

Do you (or your spouse/partner) currently have a credit card balance that you carried over from last month to this month because you did not pay the entire amount on last month's bill?

Yes  
↓

No  
↘ Skip to **page 32**

D28

What is the total balance on all credit cards that you (and your spouse/partner) carried over from last month to this one?

Approximately \$

D29

What is the annual interest rate on the card that has the largest balance?

- 0-4%
- 5-8%
- 9-12%
- 13-16%
- 17-20%
- More than 20%

D30

Aside from mortgages, other home equity lines of credit, and credit card balances, do you (or your spouse/partner) have other debts, including vehicle loans, student loans, overdue taxes, other personal loans, or debt for medical expenses?

Yes  
↓

No  
↘ Skip to **D32**

D31

What is the total outstanding balance on all of these loans or debts?

Approximately \$

D32

Please answer the following questions about your experience with credit and loans **in the last 12 months**. For each row, mark "X" in one box.

	Yes	No
<b>a</b> Have you obtained credit from a rent-to-own store, pawn shop, payday lender, cash advance lender, auto title lender or tax return preparer?	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Have you made a late payment on any loan?	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Have you been denied credit for any type of loan?	<input type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Have you lost a home or property due to a bank foreclosure?	<input type="checkbox"/>	<input type="checkbox"/>
<b>e</b> Have you received substantial financial help from a friend or relative?	<input type="checkbox"/>	<input type="checkbox"/>
<b>f</b> Has any credit card or home equity loan been cancelled by the lender?	<input type="checkbox"/>	<input type="checkbox"/>
<b>g</b> Has the credit limit on any credit card or home equity loan been reduced by the lender?	<input type="checkbox"/>	<input type="checkbox"/>
<b>h</b> Have you paid only the minimum required payment on a credit card?	<input type="checkbox"/>	<input type="checkbox"/>
<b>i</b> Have you altogether stopped paying back a credit card or any other loan?	<input type="checkbox"/>	<input type="checkbox"/>

*It's okay to receive help from someone else to answer questions in Section E.*

## Section E

*Next, we would like to ask about your recent saving activities. We will ask about employer-sponsored accounts, other tax-advantaged retirement accounts, and other savings and investments.*

*If neither you nor your spouse/partner had an employer in 2012, please skip to* **E6**

**E1**

Did your employer in 2012 (or your spouse's/partner's employer) offer any employer-sponsored tax-advantaged retirement plans, such as 401(k) or 403(b) accounts, to you (or your spouse/partner)?

- Yes, both my spouse/partner and I were eligible
- Yes, only I was eligible
- Yes, only my spouse/partner was eligible
- No

**E2**

Did you (or your spouse/partner) contribute to any employer-sponsored tax-advantaged retirement accounts, such as 401(k) or 403(b) accounts in 2012?

Yes  
↓

No  
↘ Skip to **E6**

**E3**

Excluding employer contributions, approximately how much did you (and your spouse/partner) contribute to these accounts in 2012?

Approximately \$

E4

Approximately how much did your (and your spouse's/partner's) **employer(s)** contribute to these accounts in 2012?

Approximately \$

E5

If you (or your spouse/partner) had contributed more to these accounts last year, would your employer(s) have contributed more, as well?

Yes

No

E6

Other than contributions to employer-sponsored retirement accounts, did you (or your spouse/partner) contribute to any tax-advantaged retirement accounts in 2012, such as traditional or Roth IRA, SEP IRA, Keogh, or other tax-advantaged retirement accounts?

Yes



No



Skip to **page 36**

E7

What was the total amount you (and your spouse/partner) contributed to these accounts in 2012, **excluding** any money you rolled over from one tax-advantaged retirement savings account to another?

Approximately \$

E8

Of the amount contributed to these accounts in 2012, how much was contributed to Roth retirement accounts?

Approximately \$

E9

Please think about all of your tax-advantaged retirement accounts. Approximately what percent of your tax-advantaged retirement account balances are currently held in Roth retirement accounts?

 %

E10

In addition to contributions to any retirement accounts, did you (or your spouse/partner) add to any **other** savings or investment accounts in 2012? *Please remember to exclude contributions to retirement accounts such as employer-sponsored tax-advantaged retirement accounts, traditional IRAs, SEP, Keogh and Roth retirement accounts.*

Yes  
↓

No  
↘ Skip to **E12**

E11

What was the total amount you (and your spouse/partner) added to these other savings or investment accounts in 2012?

Approximately \$

*Now we would like to ask about **withdrawals** from your tax-advantaged retirement accounts during 2012.*

E12

Other than assets rolled over from one retirement account to another, did you (or your spouse/partner) withdraw money or receive any payments from tax-advantaged retirement accounts in 2012 (for example, 401(k) plans, 403(b) plans, Keoghs, traditional IRAs or Roth IRAs)?

Yes  
↓

No  
↘ Skip to **page 38**

E13

How much money did you (or your spouse/partner) withdraw from these accounts during 2012, before taxes and other deductions?

Approximately \$

E14

Did you (or your spouse/partner) take out only the “minimum withdrawal option,” that is, the minimum amount required to avoid a tax penalty?

Yes  No

E15

Do you think that **in 2013** you will withdraw about the same amount as in 2012, more than in 2012, or less than in 2012?

- Less than in 2012
- Same amount as in 2012
- More than in 2012
- I plan to use the minimum withdrawal option

E16

Do you think that **in 5 years** you will withdraw about the same amount as in 2013, more than in 2013, or less than in 2013?

- Less than in 2013
- Same amount as in 2013
- More than in 2013
- I plan to use the minimum withdrawal option

*In this section, we would like to ask about your household's spending. Please provide an estimate of the approximate amount spent by your household over the specified time period.*

E17

About how much does your household spend on food that you use at home in an average **week**, including any food delivered to the door?

Approximately \$  per week

E18

About how much does your household spend in an average **week** eating out?

Approximately \$  per week

E19

About how much did your household spend for health insurance in the **last 12 months**? *Please include amounts you paid for employer-provided health insurance and any premiums for insurance you bought on your own, including Medigap policies. Exclude Medicare premiums deducted from Social Security payments.*

Approximately \$  in the last 12 months

E20

About how much did your household spend "out-of-pocket" for health care in the **last 12 months**? *Do not include the insurance premiums that were in the previous question. Please do include co-pays, prescription and nonprescription medications, health care services (cost of hospital care, doctor services, lab tests, eye, dental, and nursing home care) and medical supplies.*

Approximately \$  in the last 12 months

E21

Does your household currently own or lease any automobiles or trucks?  
*Please only include vehicles that have been used in the **last 12 months**.*

Yes  
↓

No  
↘ Skip to **page 40**

E22

How many automobiles or trucks does your household currently own or lease? *Please only include vehicles that have been used in the **last 12 months**.*

vehicles

Some people make adjustments to their spending from one year to the next. Please tell us about any changes your household has made in the **last 12 months**.

**E23** In the **last 12 months**, how has your household changed its spending on food used at home, including any food delivered to the door?

<u>Decreased</u>			<u>No Change</u>	<u>Increased</u>		
<input type="checkbox"/>						
More than 10%	6-10%	1-5%	0%	1-5%	6-10%	More than 10%

**E24** In the **last 12 months**, how has your household changed its spending on eating out?

<u>Decreased</u>			<u>No Change</u>	<u>Increased</u>		
<input type="checkbox"/>						
More than 10%	6-10%	1-5%	0%	1-5%	6-10%	More than 10%

**E25** In the **last 12 months**, how has your household changed its spending on nondurable goods such as clothing, entertainment, transportation, recreation (including vacations), etc.? *Please do not include spending on food.*

<u>Decreased</u>			<u>No Change</u>	<u>Increased</u>		
<input type="checkbox"/>						
More than 10%	6-10%	1-5%	0%	1-5%	6-10%	More than 10%

*It is very important that the questions in Section F be answered by the person whose first name is indicated on the front cover. That person may receive assistance filling out the questionnaire, if needed, but the questions should be answered from his or her point of view.*

## Section F

F1

What annual rate of inflation do you expect over the **next year**?

 %

F2

Please give us your best guess for the average annual rate of inflation over the **next 10 years**.

 % per year

F3

Imagine that the weather report tells you that the chance it will rain tomorrow is 70%. What is the chance it will **not** rain tomorrow?

 %

F4

Imagine that the chance it will rain tomorrow is 70%. Someone tells you that the chance it will rain both today and tomorrow is 80%. Is this correct?

- No  
 Yes

F5

Imagine that if it rains one day, then it is more likely that it will also rain the next day. If the chance of a rainy day is 50%, then what could be the chance of two rainy days in a row?

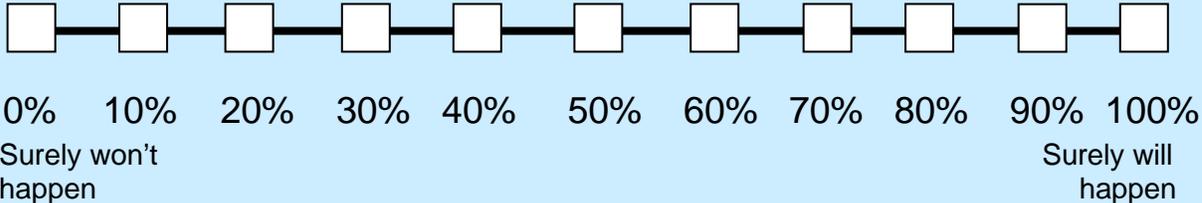
- Less than 25%  
 25%  
 More than 25%

**Questions F5AW & F5BW are asked after F5 on the web version**

*In these next questions, we are interested in how likely specific future events are to happen. On a scale from 0% to 100%, where “0%” means that you think the event “surely won’t happen” and “100%” means that you think the event “surely will happen,” please indicate how likely you think it is that the following will happen.*

*For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10% chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80% chance of rain.*

**F6** We are interested in how the value of your home will change in the future. What is the percent chance that **one year from now** your home will be worth more than today?



**F7** Please remind us, are you currently working full-time?

Yes  No

Skip to **F9**

**F8** How likely is it that you will be working full-time at some time in the future?

- No chance Skip to **page 45**
- Some chance
- Certain

**F9** Are you less than 70 years old?

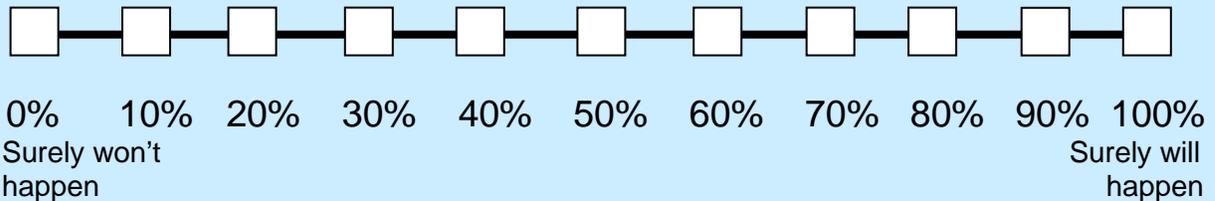
Yes  
↓

No  
↘ Skip to **page 44**

**F10** Please think about how things will be when you are 70 years old. In total, about how much per year do you think you (and your spouse/partner) will be earning from paid work, in today's dollars? *If you do not think you or your spouse/partner will be working for pay, please enter "0."*

Approximately \$  per year

**F11** Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 70?

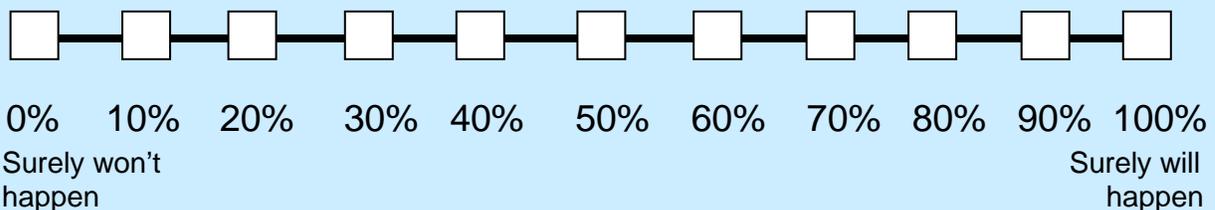


**F12** Are you less than 65 years old?

Yes  
↓

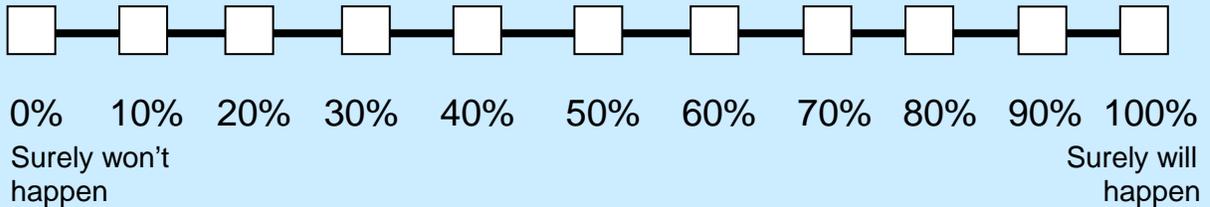
No  
↘ Skip to **page 44**

**F13** Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 65?



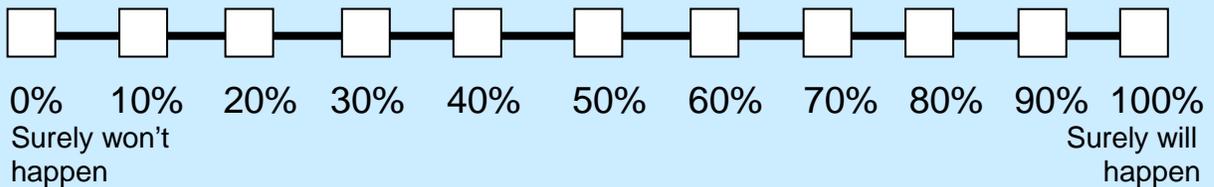
F14

Now, suppose that you find out tomorrow that the value of your retirement accounts has **decreased** by \$50,000. In this situation, what do you think the chances are that you would be working full-time after you reach age 65? *If you have less than \$50,000 in retirement accounts, please imagine that the value had decreased to \$0.*



F15

Suppose, instead, that you find out tomorrow that the value of your retirement accounts has **increased** by \$50,000. In this situation, what do you think the chances are that you would be working full-time after you reach age 65? *If you do not have any retirement accounts, please imagine that you now have \$50,000 in retirement accounts.*



The next questions are about the stock market. You might think of a broad stock index like the Dow Jones Industrial Average when answering these questions.

**F16** Imagine that the stock market has been going up at an unusually high rate over the last couple of months. Which of the following statements do you agree with most?

- It is a good time to invest in stocks, because rising prices are usually followed by further increases
- It is not a good time to invest in stocks, because rising prices are usually followed by a decline to normal levels
- Investment decisions should not be based on recent changes in stock prices

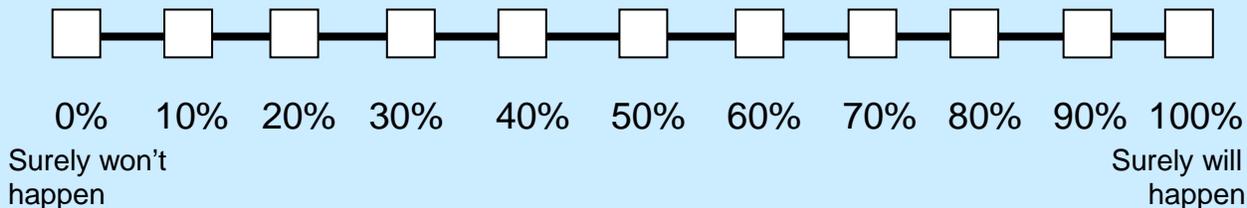
**F17** Now imagine that the stock market has been going down in the last couple of months. Which of the following statements do you agree with most?

- It is a good time to invest in stocks, because falling prices are usually followed by a rebound to normal levels
- It is not a good time to invest in stocks, because falling prices are usually followed by further decreases
- Investment decisions should not be based on recent changes in stock prices

<b>F18</b> How do you think the stock market will change in value <b>during the next year?</b>	
<i>The stock market will:</i>	Please report an approximate percent change:
Increase <input type="checkbox"/> →	<input style="width: 100px; height: 30px;" type="text"/> %
Decrease <input type="checkbox"/> →	
Not change <input type="checkbox"/>	

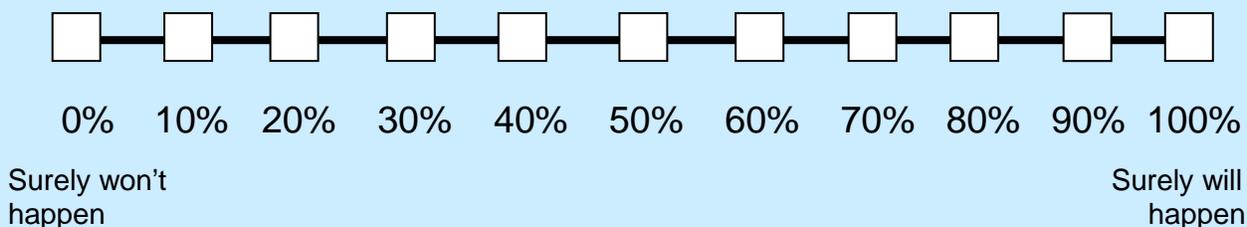
F19

What do you think is the percent chance that the stock market will be **higher in twelve months** than it is today?



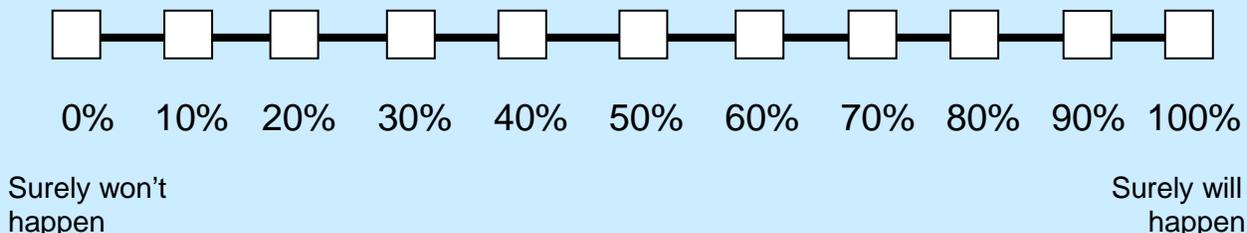
F20

What do you think is the percent chance that the stock market will be **at least 20% higher in twelve months** than it is today?



F21

What do you think is the percent chance that the stock market will be **at least 20% lower in twelve months** than it is today?



Now please think about how the **stock market** will change over the **next 10 years**.

F22

How do you think the stock market will change in value during the **next 10 years**?

*The stock market will:*

Increase  →

Decrease  →

Not change

Please report an approximate **annual** percent change:

%

*It is very important that the questions in Section G be answered by the person whose first name is indicated on the front cover. That person may receive assistance filling out the questionnaire, if needed, but the questions should be answered from his or her point of view.*

## Section G

*Now here is another kind of question.*

G1

Suppose that you unexpectedly inherited one million dollars from a distant relative. You are immediately faced with the opportunity to take a one-time risky, but possibly rewarding, investment option that has a 50-50 chance of doubling the money to two million dollars within a month and a 50-50 chance of reducing the money by one-third, to 667 thousand dollars, within a month.

Would you take the risky investment option or not?

Yes  
↓

No  
↘ Skip to **G4**

G2

Suppose that the chances were 50-50 that the risky investment would double the money to two million dollars and 50-50 that it would cut it in half, to 500 thousand dollars.

Would you take the risky investment option or not?

Yes

No  
↘ Skip to **page 49**

G3

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

Would you take the risky investment option or not?

Yes



No



Skip to **page 49**

G4

Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it by twenty percent, to 800 thousand dollars.

Would you take the risky investment option or not?

Yes



Skip to **page 49**

No



G5

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you take the risky investment option or not?

Yes

No

The long-term care "slider" questions are asked following G5 on the web version

G6

The last time you (or your spouse) filed a tax return, did you receive assistance or use tax software? *If yes, please check all that apply. If no, please check "Did not receive assistance or use software." If you are not married, please answer only for yourself.*

- Family member, friend or colleague
- Tax software (such as TurboTax)
- Commercial tax preparation company (such as H&R Block)
- Financial planner or advisor
- Accountant
- Lawyer
- Did not receive assistance or use software

*These next two questions focus on your federal income tax rates. These questions are about **federal income taxes only**; please do not include state or local taxes, or payroll taxes for Social Security and Medicare.*

G7

*Please think about your household's income in 2012 and the amount of federal income tax you paid, if any.*

Approximately what percentage of your household income did you pay in federal income taxes in 2012?

%

G8

*Now we want to ask about **your household's marginal income tax rate**. The marginal tax rate is the tax rate on the last dollars earned. Please think about your household's federal income tax bracket and the tax rate on your **last** dollars of earnings.*

**In 2012**, my household's marginal tax rate was  %.

G9

Have you become widowed since January 2008?

Yes



No



Skip to **page 51**

G10

In what month and year did you become widowed?

Month

Year

*It's okay to receive help from someone else to answer questions in Section H.*

## Section H

H1

What sources of information did you use to assist you in answering the questions about your finances in this questionnaire? *Please check all that apply.*

- Account statements
- Tax returns
- Personal finance software (such as Quicken or MS Money)
- Asked someone else (specify):
- Other (specify):
- I did not use anything

H2

Were the questions in sections A, B, F and G of this booklet answered by the person whose first name is indicated on the cover?

- Yes
- Yes, but someone else assisted by writing in the answers
- No

H3

What is the current date and time? *Please enter the date and time in the space below.*

Date (month and day)

Time (hour and am/pm)

**Questions about financial applications (H1AW-H1CW)  
are asked following H1 on the web version**

H4

Did you complete this entire questionnaire today?

Yes

No

H5

How much time did you spend completing this questionnaire?

minutes

## Range Letters

The questions on pages 26-30 ask for *approximate* values of your assets. If you **cannot** provide an approximate value, please enter the appropriate letter from the table below. Please only use a range letter from this table for questions that provide a box marked “range letter.”

A	\$1 to \$2,500
B	\$2,501 to \$5,000
C	\$5,001 to \$10,000
D	\$10,001 to \$25,000
E	\$25,001 to \$50,000
F	\$50,001 to \$100,000
G	\$100,001 to \$250,000
H	\$250,001 to \$500,000
J	\$500,001 to \$1,000,000
K	More than \$1,000,000
Z	Cannot provide a range

Please return your completed questionnaire in the pre-addressed postage-paid envelope. If you have any questions about the questionnaire, please feel free to call us at 1-855-709-5236.

**THANK YOU!**

Conducted by:

The Survey Research Center  
The University of Michigan

Sponsored by:

The National Institute on Aging



## Section II: CogEcon 2013 web-only questions

Question: A4AW

**Which of the following types of devices have you used in the last year to connect to the Internet.**

***Please think of all activities that might access the Internet, not just e-mail and surfing the web.***

***Please check all that apply.***

- Desktop computer
- Laptop computer
- Tablet computer (such as iPad)
- eReader (such as Kindle or Nook)
- Gaming device (such as Wii, XBox or Playstation) that connects to the Internet
- Internet-enabled TV or device to stream Internet video (such as Roku, Netflix or Hulu)
- Smartphone (such as iPhone, Android phone or Blackberry)

Question: A4BW

Scale Summary		
Code	Label	Show-If
1	High-speed wired or wireless Internet connection in my home	
2	High-speed wired or wireless Internet connection in my workplace	
3	Dial-up Internet connection in my home	
4	Dial-up Internet connection in my workplace	
5	Cellular network through smartphone or other device	
6	Computer at a library or community center	
7	Other	

**How do you usually connect to the Internet?**

- High-speed wired or wireless Internet connection in my home
- High-speed wired or wireless Internet connection in my workplace
- Dial-up Internet connection in my home
- Dial-up Internet connection in my workplace
- Cellular network through smartphone or other device
- Computer at a library or community center
- Other

Question: A4CW

**Do you use the Internet to access any of the following?**

*Please check all that apply.*

- Bank account
- Brokerage, retirement, or mutual fund accounts
- Credit card account
- Mortgage
- Utility or other bills
- None of the above

Question: A4DW

**Do you use any of the following software and/or online services?**

*Please check all that apply.*

- Financial software on your computer (such as Quicken)
- Online service or application that tracks your finances across different accounts (such as Mint or Check)
- Tax software on your computer (such as TurboTax or TaxAct)
- Online service to file your tax return (such as TurboTax Online or TaxAct.com)
- Other software or online service
- None of the above

Question: A4EW  
Show if: (A4DW is-none-of [None of the above])

**Have you used the Internet for any of the following in the last year.**

*Please check all that apply.*

- Viewing a bank balance or transaction
- Making a banking transaction
- Viewing a credit card balance or activity
- Viewing a brokerage, retirement or mutual fund account
- Making a brokerage, retirement or mutual fund account transaction
- Filing a tax return

- Viewing a utility or other bill
- None of the above

Question: A4FW

**Have you used the Internet for any of the following in the last year?**

***Please check all that apply.***

- Buying an item
- Paying a bill
- Booking travel
- Buying a ticket (such as sports, movies or concerts)
- Making a reservation at a restaurant
- Getting a discount coupon
- Buying or selling something using an online marketplace (such as eBay)
- Buying or selling something using an online classified site (such as Craigslist)
- None of the above

Question: A4GW

**Do you use any of the following social networking sites for communicating with other people?**

***Please check all that apply.***

- Facebook
- Twitter
- MySpace
- LinkedIn
- Other (specify):
- I do not use any social networking sites

Question: A4HW

**Show if:** (A4GW is-any-of [Facebook] or [Twitter] or [MySpace] or [LinkedIn] or [Other (specify):])

Scale Summary		
Code	Label	Show-If
1	Read content only	
2	Also post content or send messages	
3	Have account, but do not use	

**You indicated that you use social networking. Do you only read content or do you also post content or send messages?**

- Read content only
- Also post content or send messages
- Have account, but do not use

Question: A4IW

**Have you used the Internet for any of the following in the last year?**

**Please check all that apply.**

- Sending or reading email
- Calling others using Skype, Facetime, or other such services
- Getting recommendations on restaurants
- Getting recommendations on service providers (such as plumbers or electricians)
- Getting news
- Following financial markets
- Getting information about health and healthcare
- Watching movies or TV shows
- Researching (such as Ancestry.com, Dictionary.com or Wikipedia.com)
- Getting information on hobbies or interests (such as gardening, woodworking or knitting)
- Getting directions and maps
- Taking a survey (other than this one)
- Using the Internet for work
- None of the above

**Question: A4JW**

Scale Summary		
Code	Label	Show-If
1	Very concerned	
2	Somewhat concerned	
3	A little concerned	
4	Not at all concerned	

**How concerned are you about the security of your financial information on the Internet?**

- Very concerned
- Somewhat concerned
- A little concerned
- Not at all concerned

**Question: A4KW**

Scale Summary		
Code	Label	Show-If
1	Yes	
0	No	

**Is security the main reason you choose not to use the Internet for financial transactions?**

- Yes
- No

**Collection: A4LW\_W\_BREAK**

**Contains: A4LW**

**Show if: (A4KW = 0:[No])**

Question: A4LW

**What is the main reason you choose not to use the Internet for financial transactions?**

Question: B\_SAME\_RELSTAT

Show if: (RELSTAT\_PRE was-answered)

Scale Summary		
Code	Label	Show-If
1	Yes	
0	No	

**When you last took the Decision Making Survey, you told us that you were . Is this still correct?**

- Yes
- No

Question: B\_NEW\_RELSTAT

Show if: (B\_SAME\_RELSTAT ≠ 1:[Yes]) or (RELSTAT\_PRE was-not-answered)

Scale Summary		
Code	Label	Show-If
3	Married	
2	In a marriage-like relationship, and planning a financial future with your partner	
1	In a marriage-like relationship, but not planning a financial future with your partner	
0	Single	

**Which of the following categories best represents your current relationship status?**

- Married
- In a marriage-like relationship, and planning a financial future with your partner
- In a marriage-like relationship, but not planning a financial future with your partner
- Single

Question: AGE\_CHECK

Show if: (AGE\_PRE was-answered)

Scale Summary		
Code	Label	Show-If
1	Yes	
0	No	

**Information you provided in an earlier survey leads us to believe that you are years old. Is this correct?**

- Yes
- No

**Question:** AGE\_NEW

**Show if:** (AGE\_CHECK = 0:[No]) or (AGE\_CHECK was-not-answered) or (AGE\_PRE was-not-answered)

**Some questions in this survey will only be asked if you are of a particular age. Please tell us how old you are today.**

years old

**Question:** B11AW

**Show if:** (RELSTAT > 0) and (B9\_NOT\_SINGLE ≠ 1:[Yes])

Scale Summary		
Code	Label	Show-If
1	Me	
2	My and I do it together, but it is more my responsibility	
3	My and I do it together	
4	My and I do it together, but it is more the responsibility of my	
5	My	
6	We do this separately	
7	Someone else in the family	

**Who prepares your tax return?**

- Me
- My and I do it together, but it is more my responsibility
- My and I do it together
- My and I do it together, but it is more the responsibility of my
- My
- We do this separately
- Someone else in the family

**Question:** C4A

**Show if:** (C3\_PRE = 0:[No]) and (C3 = 1:[Yes]) and (C4 was-answered)

**You indicated that you began to receive Social Security or Railroad Retirement benefit payments at age . Please describe why you decided to begin receiving payments at this age.**

Question: C7A

Show if: (C6 = 1:[Yes]) and (C7 was-answered) and (C7\_PRE was-answered) and (C7\_NE\_C7\_PRE = 1)

**You indicated that you expect to being receiving Social Security or Railroad Retirement benefit payments at age . In 2011, you told us that you expected to begin receiving payments at age . Please tell us why these plans have changed.**

Question: C10A

Show if: (C9\_PRE = 0:[No]) and (C9 = 1:[Yes]) and (C10 was-answered)

**You indicated that your began to receive Social Security or Railroad Retirement benefit payments at age . Please describe why you and/or your decided he or she would begin receiving payments at this age.**

Question: C13A

Show if: (C12 = 1:[Yes]) and (C13 was-answered) and (C13\_PRE was-answered) and (C13\_NE\_C13\_PRE = 1)

**You indicated that you expect your to begin receiving Social Security or Railroad Retirement benefit payments at age . In 2011, you told us that you expected your to begin receiving payments at age . Please tell us why these plans have changed.**

Question: E0

Scale Summary		
Code	Label	Show-If
1	Yes	
0	No	
99	Don't know	(Error!) or (E0 is-any-of 99:[Don't know])

**Did have an employer in 2012?**

- Yes
- No
- Don't know

**Question:** F5AW

**Show if:** ((F3 = 30) and (F4 = 0:[No])) or ((F3 = 30) and (F5 = 2:[More than 25%])) or ((F4 = 0:[No]) and (F5 = 2:[More than 25%]))

**Imagine that whether it rains in your town and whether it rains in Paris are unrelated. The chance that it will rain in your town tomorrow is 50%. The chance that it will rain in Paris is also 50%. What is the chance that it will rain both in your town and in Paris tomorrow?**

%

**Question:** F5BW

**Show if:** ((F3 = 30) and (F4 = 0:[No]) and (F5 = 2:[More than 25%])) or ((F3 = 30) and (F5 = 2:[More than 25%]) and (F5AW = 25)) or ((F3 = 30) and (F4 = 0:[No]) and (F5AW = 25)) or ((F4 = 0:[No]) and (F5 = 2:[More than 25%]) and (F5AW = 25))

Scale Summary		
Code	Label	Show-If
0	Less than 50%	
1	50%	
2	More than 50%	

**Imagine that your friend has flipped a fair coin 3 times, and each time it came up heads. What is the chance that the next result will be a tail?**

- Less than 50%
- 50%
- More than 50%

# Long-Term Care “Slider” Questions (Web Only)



## Decision Making Survey 2013

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The next section asks you to think about long-term care.

We will ask you to imagine a situation and describe the rules that apply. We will then ask you about choices that you would make. Even if it is hard to imagine yourself in this situation, please try your best. Finally we will ask you how changes in the situation affect your choices.

We are interested in how you trade off your desire for resources when you do and when you do not need help with [activities of daily life \(ADLs\)](#). ADLs are activities such as eating, dressing, bathing, walking across a room, and getting in or out of bed that are required on an everyday basis. If people need help with ADLs and live alone or otherwise cannot get help from family or friends, they use [long-term care](#) services in their home or a nursing home.

The scenario is hypothetical and does not reflect a choice you are likely ever to face.

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[<< Back](#) [Next >>](#)



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Suppose you are 80 years old, live alone, rent your home, and pay all your own bills. Now, suppose that there is a chance you will need help with [ADLs](#) in the coming 12 months. If you need help with [ADLs](#), you will need long-term care.

- There is a [25%](#) chance that you will need help with [ADLs](#) for all of next year.
- There is a [75%](#) chance that you will not need any help at all with [ADLs](#) for all of next year.

You have [\\$100,000](#) to divide between two plans for the next year. This choice will affect your finances for next year alone. At the end of next year, you will be offered the same choice with another [\\$100,000](#) for the following year.

- Plan C is hypothetical [ADL Insurance](#) that gives you money if you do need help with [ADLs](#).
    - For every \$1 you put in Plan C, you will get [\\$4](#) to spend if you need help with [ADLs](#).
    - From that money, you will need to pay all your expenses including long-term care at home or in a nursing home and any other wants, needs, and discretionary purchases.
  - Plan D gives you money only if you do not need help with [ADLs](#).
    - For every \$1 you put in Plan D, you will get [\\$1](#) to spend if you do not need help with [ADLs](#).
    - From that money, you will need to pay for all of your wants, needs, and discretionary purchases.
- 

[<< Back](#) [Next >>](#)



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Here are the rules for this scenario.

- You can only spend money from Plan C or Plan D next year. You do not have any other money.
- If you want to be able to spend whether or not you need help with [ADLs](#), you need to put money into both plans.
  - If you need help with [ADLs](#), all money in Plan D is lost.
  - If you do not need help with [ADLs](#), all money in Plan C is lost.
- Any money that is not spent at the end of the year cannot be saved for the future, be given away, or be left as a bequest.
- You must make your choice before you know whether you need help with [ADLs](#). Once you make your choice, you cannot change how you split your money.
- Regardless of whether or not you need help with [ADLs](#), your hospital, doctor bills, and medications are completely paid by insurance.
- Other than Plan C, you have no other resources to help with your long-term care. You have to pay for any long-term care you may need from Plan C.
- There is no public-care option or Medicaid if you do not have enough money to pay for a nursing home or other long-term care.
- An impartial third party that you trust will verify whether or not you need help with [ADLs](#) immediately, impartially, and with complete accuracy.

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[<< Back](#) [Next >>](#)



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### Choice 1

Again, suppose you are 80 years old, live alone, rent your home, and pay all your own bills.

- There is a 25% chance that you will need help with [ADLs](#) for all of next year.
- There is a 75% chance that you will not need any help at all with [ADLs](#) for all of next year.

You have \$100,000 to divide between two plans for the next year.

- Plan C is hypothetical [ADL Insurance](#) that gives you money if you do need help with [ADLs](#). For every \$1 you put in Plan C, you will get \$4 to spend if you need help with [ADLs](#).
- Plan D gives you money only if you do not need help with [ADLs](#). For every \$1 you put in Plan D, you will get \$1 to spend if you do not need help with [ADLs](#).

The next page will ask about your choices.

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[<< Back](#) [Next >>](#)



## Decision Making Survey 2013

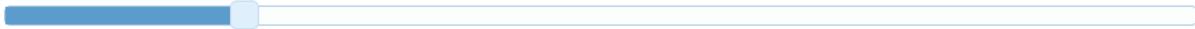
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[Click here to see information about this scenario.](#)

### Choice 1

Please make your decision on splitting money into Plan C and Plan D by clicking on the scale below. To put more money in Plan C, move the slider to the right. To put more money in Plan D, move the slider to the left. The numbers in the boxes will change as you move the slider to let you know how much you will receive if you need long-term care and if you do not.

Please move the slider to see how it works. When you are ready, place the slider at the split you want and click "Next" to enter your choice.



All money in Plan D

All money in Plan C



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### Choice 2

Next we will ask about a scenario in which the chance of needing help with [ADLs](#) is different and the amount you get from each \$1 placed in Plan C is different.

Again, suppose you are still 80 years old, live alone, rent your home, and pay all your own bills.

- There is a 50% chance that you will need help with [ADLs](#) for all of next year.
- There is a 50% chance that you will not need any help at all with [ADLs](#) for all of next year.

You have \$100,000 to divide between two plans for the next year.

- Plan C is hypothetical [ADL Insurance](#) that gives you money if you do need help with [ADLs](#). For every \$1 you put in Plan C, you will get \$2 to spend if you need help with [ADLs](#).
- Plan D gives you money only if you do not need help with [ADLs](#). For every \$1 you put in Plan D, you will get \$1 to spend if you do not need help with [ADLs](#).

The next page will ask about your choices.

[<< Back](#) [Next >>](#)



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### Choice 2

Please make your decision on splitting money into Plan C and Plan D by clicking on the scale below. To put more money in Plan C, move the slider to the right. To put more money in Plan D, move the slider to the left. The numbers in the boxes will change as you move the slider to let you know how much you will receive if you need long-term care and if you do not.

Please move the slider to see how it works. When you are ready, place the slider at the split you want and click "Next" to enter your choice.

Put \$80,000 in Plan C

Get \$160,000 if long-term care needed

Put \$20,000 in Plan D

Get \$20,000 if no long-term care needed



All money in Plan D

All money in Plan C

[<< Back](#) [Next >>](#)



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### Choice 3

In the next screen, we pose the choice on how to divide your money between the two plans with the original risks and payoffs, but with a different amount of money.

Again, suppose you are still 80 years old, live alone, rent your home, and pay all your own bills.

- There is a 25% chance that you will need help with ADLs for all of next year.
- There is a 75% chance that you will not need any help at all with ADLs for all of next year.

You now have \$50,000 to divide between two plans for the next year.

- Plan C is hypothetical ADL Insurance that gives you money if you do need help with ADLs. For every \$1 you put in Plan C, you will get \$4 to spend if you need help with ADLs.
- Plan D gives you money only if you do not need help with ADLs. For every \$1 you put in Plan D, you will get \$1 to spend if you do not need help with ADLs.

The next page will ask about your choices.

[<< Back](#) [Next >>](#)



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[Click here to see information about the scenario.](#)

### Choice 3

Please make your decision on splitting money into Plan C and Plan D by clicking on the scale below. To put more money in Plan C, move the slider to the right. To put more money in Plan D, move the slider to the left. The numbers in the boxes will change as you move the slider to let you know how much you will receive if you need long-term care and if you do not.

Please move the slider to see how it works. When you are ready, place the slider at the split you want and click "Next" to enter your choice.

Put \$30,000 in Plan C

Get \$120,000 if long-term care needed

Put \$20,000 in Plan D

Get \$20,000 if no long-term care needed



All money in Plan D

All money in Plan C

[<< Back](#) [Next >>](#)